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Tom Krause (business executive)

Tom Krause is an American business executive serving as the Fiscal Assistant Secretary of the Treasury since 2025. He was briefly a member of the Department of Government Efficiency. Krause is chief executive officer of the Cloud Software Group.

Tom Krause	
Fiscal Assistant Secretary of the Treasury	
Acting	
Assumed office	February 7, 2025
President	Donald Trump
Preceded by	Matthew Garber (acting)
Personal details	
Education	Princeton University (BA)

Education

Krause earned a B.A. in economics from Princeton University.[1]

Career

Krause began his career as an investment banking analyst at Robertson Stephens.[2][1] He later worked at venture capital firm Technology Crossover Ventures for two years before serving as vice president of business development at Techwell for six years.[2] He then founded Krause Consulting Group, where he advised public and private technology companies on financial strategy.[2]

In 2016, Krause joined Avago Technologies as vice president of corporate development.[2] Following Avago's merger with Broadcom, he became Broadcom Inc.'s chief financial officer, overseeing financial functions, mergers and acquisitions, human resources, and investor relations.[2] In 2020, he was appointed president of Broadcom's software group, overseeing six software divisions.[3] He participated in negotiations for Broadcom's $61 billion acquisition of VMware and was involved in assessing VMware's research and development expenditures.[3]

In July 2022, Krause resigned from Broadcom and became chief executive officer of the Cloud Software Group, which owns Citrix, Tibco, Spotfire, and Jaspersoft.[2] The company provides cloud and information technology services to a global customer base.[2] After Krause joined Cloud Software group it laid off 15 percent of its employees.[4] A year later it laid off an additional 12 percent.[5]

In January 2025, Krause became involved with the U.S. Treasury Department as part of the Department of Government Efficiency (DOGE).[2] He was assigned as a special government employee to review the federal payment system and was granted limited access as a liaison between the Treasury and DOGE .[6][7] On February 7, 2025, he was appointed as the Fiscal Assistant Secretary of the Treasury, succeeding Matthew Garber who had been acting in the role since David Lebryk's resignation.[6] Krause continued to work at Cloud Software Group despite his employment by DOGE, this has been cited as a potential conflict of interest.[8]

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